**Terms of Reference
Wholesale Market Surveillance Task Force**

**Background**

The Agency’s Market Integrity and Transparency Working Group (‘AMIT WG’) was established by Director Decision 2012-05 in order to support the Agency in the implementation of Regulation (EU) No. 1227/2011 (‘REMIT’). The competences to implement, apply and enforce REMIT are shared between the Agency and NRAs. Close cooperation is therefore key to the successful implementation of REMIT and the effective monitoring of wholesale energy markets, and it is necessary to ensure a consistent approach in the application of REMIT throughout the Union.

The rules on the functioning of the Agency Working Groups (‘AWG’) are laid down by Director Decision 2012-06, which provides that the objectives, deliverables, milestones and deadlines for the activities of the AWGs shall be determined by the Director, after consulting the Chairperson(s) and taking the Agency's Work Programme into account. Decision 2012-06 also foresees the possibility for the AWG to create Task Forces (‘TF’) if it considers it appropriate.

The Wholesale Market Surveillance Task Force (WMS TF) is one of the TFs created at the initiative of the AMIT Chairperson.

**Responsibilities**

The WMS TF serves as a platform for the exchange of information between ACER and NRAs in preparing and performing market monitoring under REMIT, contributing to the establishment a common monitoring culture and consistent monitoring practices. In particular, the WMS TF assists the Agency in:

* providing Guidance to NRAs on the application of REMIT;
* monitoring NRAs’ proceedings under REMIT;
* monitoring the conferral of investigatory and enforcement powers to NRAs under REMIT as well as their application;
* handling the Market Surveillance Forum;
* establishing and monitoring the implementation of the Multilateral Memorandum of Understanding with NRAs on the cooperation and coordination of market monitoring under REMIT;
* establishing and monitoring the implementation of the Memorandums of Understanding with organized markets.

Furthermore, the WMS TF receives expert advice from the WMS Ad hoc Expert Group, whose members are market surveillance experts from organised market places.

The deliverables, milestones and deadlines for the WMS TF are determined, within its area of responsibility, on the basis of the Agency’s Work Programme.

**Annex I to the Terms of Reference - Wholesale Market Surveillance Task Force**

**Deliverables for the year 2014**

**Terms of Reference
Market Monitoring Governance Task Force**

**Background**

The Agency’s Market Integrity and Transparency Working Group (‘AMIT WG’) was established by Director Decision 2012-05 in order to support the Agency in the implementation of Regulation (EU) No. 1227/2011 (‘REMIT’). The competences to implement, apply and enforce REMIT are shared between the Agency and NRAs. Close cooperation is therefore key to the successful implementation of REMIT and the effective monitoring of wholesale energy markets, and it is necessary to ensure a consistent approach in the application of REMIT throughout the Union.

The rules on the functioning of the Agency Working Groups (‘AWG’) are laid down by Director Decision 2012-06, which provides that the objectives, deliverables, milestones and deadlines for the activities of the AWGs shall be determined by the Director, after consulting the Chairperson(s) and taking the Agency's Work Programme into account. Decision 2012-06 also foresees the possibility for the AWG to create Task Forces (‘TF’) if it considers it appropriate.

The Market Monitoring Governance Task Force (MMG TF) is one of the TFs created at the initiative of the AMIT Chairperson.

**Responsibilities**

The MMG TF deals mainly with the implementation of REMIT, in particular as regards the registration of market participants, and the collection and monitoring of trade and fundamental data. In particular, it assists the Agency in:

* defining standards, formats and procedures related to the registration of market participants;
* defining standards, formats and procedures related to the reporting of trade and fundamental data;
* providing input to the European Commission and other European Institutions as regards the implementation of REMIT and the functioning of wholesale energy markets;
* defining the policy on the transmission of trade and fundamental data to NRAs;
* defining the policy of the Agency as regards the disclosure of data collected by the Agency under REMIT;
* monitoring the evolution of EU energy and financial markets legislation of relevance to the activities of the Agency and NRAs under REMIT.

Furthermore, the MMG TF receives expert advice from the REMIT Implementation Expert Group, whose members are regulatory experts from market participants.

The deliverables, milestones and deadlines for the MMG TF are determined, within its area of responsibility, on the basis of the Agency’s Work Programme.

**Annex I to the Terms of Reference - Market Monitoring Governance Task Force**

**Deliverables for the year 2014**

**Terms of Reference
IT Management and Governance Task Force**

**Background**

The Agency’s Market Integrity and Transparency Working Group (‘AMIT WG’) was established by Director Decision 2012-05 in order to support the Agency in the implementation of Regulation (EU) No. 1227/2011 (‘REMIT’). The competences to implement, apply and enforce REMIT are shared between the Agency and NRAs. Close cooperation is therefore key to the successful implementation of REMIT and the effective monitoring of wholesale energy markets, and it is necessary to ensure a consistent approach in the application of REMIT throughout the Union.

The rules on the functioning of the Agency Working Groups (‘AWG’) are laid down by Director Decision 2012-06, which provides that the objectives, deliverables, milestones and deadlines for the activities of the AWGs shall be determined by the Director, after consulting the Chairperson(s) and taking the Agency's Work Programme into account. Decision 2012-06 also foresees the possibility for the AWG to create Task Forces (‘TF’) if it considers it appropriate.

The IT Management and Governance Task Force (ITMG TF) is one of the TFs created at the initiative of the AMIT Chairperson.

**Responsibilities**

The ITMG TF deals with IT-specific topics concerning the establishment ARIS system and coordinates and steers the IT project management activities across the NRAs. In particular it assists the Agency in:

* the development, testing and deployment of the IT system for the registration of market participants;
* the development, testing and deployment of the IT system for the collection of trade and fundamental data;
* the development, testing and deployment of the IT system for the transmission and publication of data collected by the Agency under REMIT;
* the definition of data formats and data transmission protocols for secure and reliable exchange of data;
* the defining access of techniques and developing role based access right models for different groups and stakeholders;
* the drafting of recommendations on system architecture recommendations with focus on good interaction between the Agency, NRAs, market participants and other entities like ESMA;
* the coordination of pan-European project dependencies for both NRAs and market participants.

The ITMG TF receives expert advice from the Ad hoc IT Expert Group, whose members are IT experts from market participants.

The deliverables, milestones and deadlines for the ITMG TF are determined, within its area of responsibility, on the basis of the Agency’s Work Programme.

**Annex I to the Terms of Reference - IT Management and Governance Task Force**

**Deliverables for the year 2014**